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**中国神华能源股份有限公司**  
CHINA SHENHUA ENERGY COMPANY LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01088)**

**UPDATE ANNOUNCEMENT  
COMPLETION OF THE ISSUANCE OF  
CONSIDERATION SHARES**

References are made to the announcements of China Shenhua Energy Company Limited (the “**Company**”) dated 1 August 2025, 15 August 2025, 19 December 2025, 22 January 2026 and 28 January 2026 and the circular (the “**Circular**”) of the Company dated 24 December 2025, in relation to, among others, the proposed acquisition of assets by way of issuance of A Shares and payment in cash by the Company and raising supporting funds through A Share market. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Company is pleased to announce that the registration procedures of the Consideration Shares were completed on 16 March 2026 at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited. In accordance with the terms of the Asset Purchase Agreement and the Supplemental Asset Purchase Agreement, the Company has completed the issuance of 1,363,248,446 Consideration Shares to China Energy at the issue price of RMB29.40 per share. As at the date of this announcement, the relevant equity interests in the 12 Target Companies involved in the Transaction have all been transferred and registered in the name of the Company. The transfer procedures for the Target Assets involved in the Transaction have been completed.

Details of the shareholding structure of the Company immediately before and after the completion of the issuance of Consideration Shares are set out below:

Name of Shareholder	Class of Shares	Shareholding immediately before the issuance of Consideration Shares			Shareholding immediately after the issuance of Consideration Shares		
		Number of Shares (share)	Approximate percentage of the issued share capital of the relevant class (%)	Approximate percentage of the total issued share capital (%)	Number of Shares (share)	Approximate percentage of the issued share capital of the relevant class (%)	Approximate percentage of the total issued share capital (%)
China Energy and its subsidiary (Note 1)	A Shares	13,824,302,724	83.83	69.58	15,187,551,170	85.06	71.53
Public A Shareholders	A Shares	2,666,735,231	16.17	13.42	2,666,735,231	14.94	12.56
Public H Shareholders	H Shares	3,377,482,000	100.00	17.00	3,377,482,000	100.00	15.91
Total		<u>19,868,519,955</u>	<u>-</u>	<u>100.00</u>	<u>21,231,768,401</u>	<u>-</u>	<u>100.00</u>

Notes:

- As at the latest practicable date and immediately after the completion of the Transaction, China Energy Capital Holdings Co., Ltd., a wholly-owned subsidiary of China Energy, directly held 11,593,528 A Shares of the Company.
- The approximate percentage figures are rounded to the nearest two decimal places and therefore, may not add up to 100% due to rounding.

By order of the Board  
**China Shenhua Energy Company Limited**  
**Song Jinggang**  
*Chief Financial Officer and Secretary to the Board of Directors*

Beijing, 17 March 2026

*As at the date of this announcement, the Board comprises the following: Mr. Zhang Changyan as executive director, Mr. Kang Fengwei and Mr. Li Xinhua as non-executive directors, Dr. Yuen Kwok Keung, Dr. Chen Hanwen and Mr. Wang Hong as independent non-executive directors, and Ms. Jiao Lei as employee director.*