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中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The “Announcement on the Completion of the Transfer of Target Assets Regarding the Connected Transactions Relating to the Acquisition of Assets by way of Issuance of Shares and Payment in Cash and Raising Supporting Funds” as published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) by China Shenhua Energy Company Limited on 13 March 2026 is enclosed hereto as overseas regulatory announcement.

By order of the Board

China Shenhua Energy Company Limited

Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

Beijing, 12 March 2026

As at the date of this announcement, the Board comprises the following: Mr. Zhang Changyan as executive director, Mr. Kang Fengwei and Mr. Li Xinhua as non-executive directors, Dr. Yuen Kwok Keung, Dr. Chen Hanwen and Mr. Wang Hong as independent non-executive directors, and Ms. Jiao Lei as employee director.

China Shenhua Energy Company Limited
Announcement on the Completion of the Transfer of Target
Assets Regarding the Connected Transactions Relating to the
Acquisition of Assets by way of Issuance of Shares and Payment
in Cash and Raising Supporting Funds

The Board of Directors and all directors of China Shenhua Energy Company Limited guarantee that the information set out in this announcement does not contain any false statements, misleading representations or material omissions, and take legal responsibility as to the truthfulness, accuracy and completeness of the content herein.

China Shenhua Energy Company Limited (the “Company”) proposes to acquire 100% equity interest in China Energy Guoyuan Power (Beijing) Co., Ltd. (formerly known as Guoyuan Electric Power Co., Ltd.), 100% equity interest in China Energy Xinjiang Energy & Chemical Co., Ltd., 100% equity interest in China Shenhua Coal Liquefaction and Chemical Company Limited, 100% equity interest in China Energy Wuhai Coal Group Corporation Limited, 100% equity interest in Inner Mongolia Pingzhuang Coal (Group) Co., Ltd., 41% equity interest in China Energy Shaanxi Shenyang Coal Co., Ltd., 49% equity interest in Shanxi Province Jinshen Energy Co., Ltd., 100% equity interest in China Energy (Baotou) Mining Co., Ltd. (formerly known as China Energy Baotou Mining Co., Ltd.), 100% equity interest in China Energy Shenhua Shipping (Beijing) Co., Ltd. (formerly known as China Energy Shipping Co., Ltd.), 100% equity interest in Shenhua Coal Trading Co., Ltd. and 100% equity interest in China Energy Port Co., Ltd. held by China Energy Investment Corporation Limited, its controlling shareholder, by way of issuance of A shares and payment in cash; and acquire 100% equity interest in Guodian Construction and Investment Inner Mongolia Energy Co., Ltd. held by China Energy Western Energy Investment Co., Ltd. by way of payment in cash, and raise supporting funds through the issuance of A shares (the “Transaction”).

On 12 February 2026, the Company received the Reply on the Approval Regarding the Acquisition of Assets by Issuing Shares and Raising Supporting Funds of China Shenhua Energy Company Limited (Zheng Jian Xu Ke [2026] No.280) (《關於同意中國神華能源股份有限公司發行股份購買資產並募集配套資金註冊的批覆》(證監許可(2026)280號)) issued by the China Securities Regulatory Commission (the “CSRC”). For details, please refer to the Announcement on the CSRC’s Approval for the Registration on the Acquisition of Assets by way of Issuance of Shares and Payment in Cash and Raising Supporting Funds of China Shenhua Energy Company Limited, and Related Transactions (Announcement No.: Lin 2026-012) (《中國神華能源股份有限公司關於發行股份及支付現金購買資產並募集配套資金暨關聯交易事項獲得中國證券監督管理委員會同意註冊批覆的公告》(公告編號: 臨 2026-012)) disclosed by the Company on 13 February 2026.

Subsequent to the receipt of the CSRC’s registration approval, the Company has actively advanced the implementation of the Transaction. As of the date of this announcement, the transfer procedures and relevant industrial and commercial

registration changes of the Target Assets in connection with the Transaction have been completed, with the specific details as follows.

I. IMPLEMENTATION OF THE TRANSACTION

(I) Transfer of the Target Assets

As of the date of this announcement, the relevant equity interests in the 12 Target Companies involved in the Transaction have all been transferred and registered in the name of the Company, and the transfer procedures for the target assets in connection with the Transaction have been completed.

(II) Subsequent matters for the Transaction

1. The relevant parties to the Transaction shall, in accordance with the terms of the relevant agreements of the Transaction, determine the profits and losses generated by the Target Assets during the transition period and perform the relevant provisions on the ownership of profits and losses during the transition period as set forth in the relevant agreements of the Transaction;

2. The Company shall issue shares to and pay cash to the counterparties to settle the transaction consideration, and apply to Shanghai Branch of China Securities Depository and Clearing Corporation Limited and the Shanghai Stock Exchange for the completion of share registration and listing formalities in respect of the newly issued shares;

3. The Company shall, within the validity period of the CSRC's approval, select an appropriate time to issue shares to raise supporting funds, and complete the relevant registration and listing formalities for the newly issued shares in connection with the aforesaid issuance in accordance with the relevant provisions;

4. The Company shall amend its articles of association in respect of the increase in registered capital and other matters arising from the Transaction and complete the relevant registration and filing formalities with the company registration authority;

5. The relevant parties to the Transaction shall continue to perform the relevant agreements and undertakings involved in the Transaction;

6. The Company shall continue to perform its information disclosure obligations in respect of the subsequent matters of the Transaction in accordance with the relevant laws and regulations, normative documents and the articles of association of the Company.

II. OPINIONS OF INTERMEDIARIES ON TRANSFER OF TARGET ASSETS UNDER THE TRANSACTION

(I) Opinion of the Independent Financial Advisor

CITIC Securities Company Limited, the independent financial advisor for the Transaction, is of the opinion that:

“1. The Transaction has obtained the necessary approval and authorisations and the conditions for the implementation of the transfer of target assets have been satisfied;

2. The formalities for the change registration of the transfer of the Target Assets in connection with the Transaction have been completed with the company registration authority;

3. The arrangement of subsequent matters of the Transaction is in compliance with the relevant laws, regulations, normative documents and the terms of the relevant agreements of the Transaction, and there are no material legal obstacles to its implementation provided that all parties to the Transaction perform their obligations in accordance with the law and the agreements.”

(II) Opinion of the Legal Counsel

King & Wood Mallesons and Zhong Lun Law Firm, the legal counsels for the Transaction, are of the opinion that:

“As of the date of issuance of this legal opinion, the Transaction has obtained the necessary approvals and authorisations, all the effectiveness conditions agreed in the Asset Purchase Agreement and its supplementary agreements have been satisfied, and the Transaction may be implemented in accordance with the law; the relevant change registration formalities for the transfer of the Target Assets under the Transaction have been completed, and the counterparties have performed their legal obligations of delivering the target assets in accordance with the law; the relevant parties to the Transaction are required to complete the matters set forth in “IV. Subsequent matters for the Transaction” of this legal opinion, and there are no material legal obstacles to the completion of such subsequent matters provided that the relevant parties to the Transaction fully perform their respective obligations in accordance with the signed relevant agreements and commitments.”

Announcement is hereby given.

By order of the Board

China Shenhua Energy Company Limited

Song Jingtang

Chief Financial Officer and Secretary to the Board of Directors

13 March 2026