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中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The “Announcement Regarding Resolutions at the 17th Meeting of the Fifth Session of the Board” as published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) by China Shenhua Energy Company Limited on 1 December 2022 is enclosed hereto as overseas regulatory announcement.

By order of the Board
China Shenhua Energy Company Limited
Huang Qing
Secretary to the Board of Directors

Beijing, 30 November 2022

As at the date of this announcement, the Board comprises the following: Mr. Lv Zhiren and Mr. Xu Mingjun as executive directors, Mr. Jia Jinzhong and Mr. Yang Rongming as non-executive directors, Dr. Yuen Kwok Keung, Dr. Bai Chong-En and Dr. Chen Hanwen as independent non-executive directors, and Ms. Liu Xiaolei as employee director.

China Shenhua Energy Company Limited Announcement Regarding Resolutions at the 17th Meeting of the Fifth Session of the Board

The Board of Directors and all directors of China Shenhua Energy Company Limited guarantee that the information set out in this announcement does not contain any false statements, misleading representations or material omissions, and severally and jointly accept responsibility as to the truthfulness, accuracy and completeness of the content herein.

The 17th meeting of the fifth session of the Board of Directors (the “**Board**”) of China Shenhua Energy Company Limited (the “**Company**” or “**China Shenhua**”), with meeting materials such as notice of meeting, agenda and proposals served on 22 November 2022 by email and paperless office system to all directors and supervisors, was held by way of on-site meeting and teleconference at Shenhua Tower, 22 Andingmen Xibinhe Road, Dongcheng District, Beijing on 30 November 2022. Eight out of the eight eligible directors (each a “**Director**”) attended the meeting in person. Jia Jinzhong, Yuen Kwok Keung, Bai Chong-En and Chen Hanwen (all Directors) attended the meeting via video connection. The meeting was convened and chaired by Lv Zhiren (executive Director). Huang Qing (Secretary to the Board) attended the meeting, and some supervisors and senior management members attended the meeting as non-voting participants. The convening of the meeting was in compliance with the Company Law of the Peoples’ Republic of China and other relevant laws and regulations, the listing rules of the listing venues and the Articles of Association of China Shenhua Energy Company Limited (the “**Articles of Association**”).

The following resolutions were considered and approved at the meeting:

(I) RESOLUTION ON THE ESTABLISHMENT OF INNER MONGOLIA BRANCH OF CHINA SHENHUA

Voting result: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

(II) RESOLUTION ON THE CAPITAL INCREASE TO CHINA ENERGY FINANCE CO., LTD.

1. The proposal of capital increase was approved. The Company was approved to contribute RMB1,628.50 million to the capital of China Energy Finance Co., Ltd. (“**Finance Company**”) in the same proportion in accordance with the shareholding ratio with its own funds. China Energy Shuohuang Railway Development Co., Ltd. (“**Shuohuang Railway**”), Shenhua Zhunge’er Energy Co., Ltd. (“**Zhunge’er Energy**”) and China Energy Baoshen Railway Co., Ltd. (“**Baoshen Railway**”), the controlled subsidiaries of the Company, were approved to contribute RMB143 million, RMB143 million and RMB85.50 million to the capital of Finance Company in the same proportion in accordance with the shareholding ratio with their own funds, respectively. The controlled subsidiaries shall perform procedures in accordance with their articles of association respectively.

2. The entering into of the Capital Increase Agreement of China Energy Finance Co., Ltd. by entities including the Company and its controlled subsidiaries Shuohuang Railway, Zhunge’er Energy and Baoshen Railway was approved.

3. The chief executive officer of China Shenhua was authorized to take required actions in connection with this transaction, including but not limited to execute, supplement, amend and implement documents in relation to this transaction, carry out procedures for the obtaining of approvals, make disclosure pursuant to the listing rule requirements of the two places in which the Company are listed, and proceed with all registration matters of the industrial and commercial registration of changes.

All Directors (including Independent non-executive Directors) have confirmed that:

1. from the perspective of the Company, the related/connected transaction involved in the resolution are conducted in the ordinary and usual course of business of the Company; on normal commercial terms or better; fair and reasonable in respect of agreement and transaction pricing and in the interests of the Company and its shareholders as a whole; and

2. the Board's voting procedure of which was conducted in compliance with the laws, regulations, and the Articles of Association of the Company.

Related/Connected Directors, namely Jia Jinzhong and Yang Rongming have abstained from voting.

Voting result: 6 ballots carrying voting rights, 6 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

For details, please refer to the Related Transaction Announcement of China Shenhua in relation to the Capital Increase to China Energy Finance Co., Ltd. disclosed simultaneously with this announcement.

Announcement is hereby given.

By order of the Board of Directors
China Shenhua Energy Company Limited
Huang Qing
Secretary to the Board of Directors
1 December 2022