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中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

ANNOUNCEMENT ON PROFIT ALERT FOR THE YEAR 2021

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The financial information of the Company contained in this announcement is preliminary estimation prepared in accordance with the International Financial Reporting Standards and has not been audited or reviewed by auditors, and may therefore differ from the audited financial statements of the year ended 31 December 2021 (the “**Year 2021**”). Investors should be aware of the investment risk.

I. ESTIMATED RESULTS FOR THE YEAR 2021

According to the preliminary estimation, the Group's profit attributable to the equity holders of the Company for the Year 2021 is estimated to be approximately RMB51.6 billion (for the year 2020: RMB35.849 billion), representing a year-on-year increase of approximately 44%.

II. MAIN REASONS

The factors affecting profit attributable to the equity holders of the Company for the Year 2021 mainly include:

A. Factors leading to increase in profit

The year-on-year increase in coal sales and average coal sales price of the Group, the year-on-year increase of shipping volume and shipping price, and the year-on-year increase in polyolefins product price.

B. Factors leading to decrease in profit

The year-on-year increase in unit production cost of self-produced coal, purchase price of purchased coal and unit cost of sales of power of coal-fired power plants, the year-on-year decrease in investment profit, and the year-on-year increase in loss of accrued provisions for impairment of assets.

III. DEFINITIONS

Company	China Shenhua Energy Company Limited
Group	the Company and its subsidiaries
Listing Rules	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

By Order of the Board
China Shenhua Energy Company Limited
Huang Qing
Secretary to the Board of Directors

Beijing, January 27, 2022

As at the date of this announcement, the Board comprises the following: Mr. Wang Xiangxi and Mr. Xu Mingjun as executive directors, Mr. Jia Jinzhong and Mr. Yang Rongming as non-executive directors, Dr. Yuen Kwok Keung, Dr. Bai Chong-En and Dr. Chen Hanwen as independent non-executive directors, and Mr. Wang Xingzhong as employee director.